10<sup>th</sup> February 2023



To, Department of Corporate Services BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and nine months period ended 31<sup>st</sup> December 2022.

Dear Sir/ Madam,

In terms of the Listing Regulations, we hereby submit the following:

- The Standalone Unaudited Financial Results for the quarter and nine months period ended 31<sup>st</sup>
   December 2022 and the Limited Review Report with unmodified opinion thereon by B S R Co &
   LLP, Statutory Auditors of the Company as per Regulation 52(1) and Regulation 52(2) of Listing Regulations;
- b. Disclosure of specified line items as per Regulation 52(4) of Listing Regulations along with financial results;
- c. Disclosure of the extent and nature of security created and maintained for secured nonconvertible debentures of the Company for the quarter and nine months period ended 31st December 2022 and the Security Cover Certificate thereon as per Regulation 54 of Listing Regulations read with SEBI Circular dated 19<sup>th</sup> May 2022.
- d. Statement indicating utilization of issue proceeds of non-convertible securities and statement of material deviation in the use of issue proceeds from the objects of the issue for the quarter and nine months period ended 31<sup>st</sup> December 2022 as per Regulation 52(7) and Regulation 52(7A) of Listing Regulations.

Kindly take the same on record.

For and on behalf of Vivriti Capital Private Limited

Vineet Sukumar Managing Director DIN: 06848801

Encl: a/a

VIVRITI CAPITAL PRIVATE LIMITED CIN - U65929TN2017PTC117196 GST – 33AAFCV9757P1ZE (Chennai) GST – 27AAFCV9757P1Z7 (Mumbai) Regd. Office: Prestige Zackria Metropolitan, 2<sup>nd</sup> Floor, Block 1, , No- 200/1-8, Anna Salai , Chennai-600002 Contact: +91-44-4007 4800 contact: Øvivriticanital.com Mumbai Office: Vibgyor Towers, Unit No.502, 5<sup>th</sup> Floor Block G, Bandra Kurla Complex Mumbai – 400051 Contact: +91-22-6826 6800

## BSR&Co.LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floor No.1, Harrington Road, Chetpet Chennai - 600 031, India. Telephone+91 44 4608 3100Fax+91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Vivriti Capital Private Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Vivriti Capital Private Limited

- 1. We have reviewed the accompanying Statement of unaudited financial results of Vivriti Capital Private Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 (the "Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

for **B S R & Co. LLP** Chartered Accountants Firm's Registration No. 101248W/W-100022

aman S Sethuraman

Partner Membership No: 203491 ICAI UDIN: 23203491BGYXVW9157

Place: Chennai Date: 9 February 2023

#### Vivriti Capital Private Limited Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002 (CIN - U65929TN2017PTC117196) Statement of Unaudited Standalone Financial Results for the quarter and year to date period ended 31 December 2022

		Quarter ended		Year to date p	eriod ended	Year ended
Particulars	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	15,757,16	13,766.94	8,646.96	42,098.29	22,623.48	32,344.09
Fees and commission income	561.91	446.44	288,41	1,364.52	874.66	1,359.31
Net gain on fair value changes	663.43	775 22	141.64	2,154,19	324.21	739 71
Net gain on derecognition of financial instruments	12	243	12	2	44.08	44.08
Fotal revenue from operations	16,982.50	14,988,60	9,077.01	45,617.00	23,866.43	34,487.19
Other income	30.16	59.03	81.36	121.42	623.20	679.72
Fotal income	17,012.66	15,047.63	9,158.37	45,738.42	24,489.63	35,166.91
Expenses	17,012.00	15,047105	21150107	10,700.12	21,105100	50,100171
Finance costs	10,641.90	8,811.60	5,301_06	27,642.60	13,212.52	19,905 55
Impairment on financial instruments (also refer note 6)	200.00	(134.00)	486 92	103.00	1,392,39	1,462.38
Employee benefit expenses	1,667.71	1,092.11	470.91	3,774.39	1,419.35	2,309.07
and the second se			123.39	482.24	365 41	487.07
Depreciation and amortisation	206.65 927.02	175.08 753.01	319.70	2,096.29	1,027.86	1,938.79
Other expenses				34,098,52	17,417.53	26,102.86
Fotal expenses	13,643.28	10,697.80	6,701.98		7,072.10	20,102.80
Profit before tax	3,369,38	4,349.83	2,456,39	11,639.90	7,072.10	9,004.05
Tax expense				2 2005 54	1.521-41	1 890 70
- Current tax	677.66	903.51	531.91	2,395.54	1,531.41	1,882.70
- Deferred tax charge / (benefit)	165.19	213 25	113.23	570.65	326.00	444.37
Total tax expense	842.85	1,116.76	645.14	2,966,19	1,857.41	2,327.07
Net profit after tax for the period/ year	2,526.53	3,233.07	1,811.25	8,673.71	5,214.69	6,736.98
Other comprehensive income					1	
(i) Items that will not be reclassified to profit or loss:		1				
Remeasurements of the defined benefit asset/ (liability)	(35,31)	2.49	2.00	(30,50)	6.03	(2.48
ncome tax relating to items that will not be reclassified to profit or loss	8.89	(0.63)	(0.50)	7.68	(1.52)	0.62
Sub-total (A)	(26.42)	1.86	1.50	(22.82)	4.51	(1.86
ii) Items that will be reclassified to profit or loss:						
Fair valuation of financial instruments (net)	14.69	(464.42)	(309.67)	(1,062.53)	(142.76)	(92.46
ncome tax relating to items that will be reclassified to profit or loss	(3.69)	116.88	77.94	267.42	35.93	23,27
Sub-total (B)	11.00	(347.54)	(231.73)	(795.11)	(106.83)	(69.19
Other Comprehensive Income ( A + B )	(15.42)	(345.68)	(230.23)	(817.93)	(102.32)	(71.05
Total comprehensive income for the period/ year, net of income tax	2,511.11	2,887.39	1,581.02	7,855.78	5,112.37	6,665.93
Earnings per equity share					1	
Basic (₹)	14.96	19.08	11.27	52.62	32.59	53.96
Diluted (?)	2.66	3.35	2.03	9.21	5.86	7.76
1	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualise
?ace value per share (₹)	10.00	10.00	10.00	10.00	10.00	10.00

See accompanying notes to the unaudited standalone financial results





#### Vivriti Capital Private Limited Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002 (CIN - U65929TN2017PTC117196)

#### Notes:

- 1 Vivriti Capital Private Limited ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), registered with the Reserve Bank of India ("the RBI").
- 2 The above unaudited standalone financial results for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on 9 February 2023. The above results for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified limited review report.
- 3 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 31 December 2022. Any application guidance/ clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 4 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.
- 6 The impact of COVID-19 on the Company's performance will depend on the ongoing as well as future developments, including, among other things, any new information concerning the COVID-19 pandemic and any measure to contain its spread or mitigate its impact, whether mandated by the Government or adopted by us. The Company will continue to monitor the impact of such developments on its financial position and performance in this regard.
- 7 Effective 1 October 2022, the Company has implemented the requirements on upgradation of accounts erstwhile classified as NPA duly clarified in RBI Circular RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22 and RBI/2021-2022/158 DOR STR.REC.85/21.04.048/2021-22 on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances Clarifications dated 12 November 2021 and 15 February 2022 respectively, on upgradation of accounts classified as non-performing assets
- 8 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition. Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 31 December 2022 and accordingly, no amount is required to be transferred to impairment reserve.
- 9 Disclosures pursuant to RBI Notification RBI / DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.
- (a) Details of loans (not in default) acquired through assignment during the nine months ended 31 December 2022:

Amount of loans acquired through assignment	INR 533.04 Lakhs
Weighted average maturity in months	23 Months
Weighted average holding period in months	13 Months
Retention of beneficial economic interest	Nil
Coverage of tangible security	0%
Rating-wise distribution of rated loans	Unrated

- (b) The Company has not transferred any loans through assignment during the nine months ended 31 December 2022. Consequently the disclosures pursuant to RBI Notification RBI / DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021, with regard to transfer of loans (not in default) are not applicable.
- (c) The Company has not acquired / transferred any stressed loan during the nine months ended 31 December 2022.





#### Vivriti Capital Private Limited Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002 (CIN - U65929TN2017PTC117196)

Notes:

10 Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015

Parti	culars	Ref	Quarter ended 31 December 2022	Quarter ended 30 September 2022	Quarter ended 31 December 2021	Period ended 31 December 2022	Period ended 31 December 2021	Year ended 31 March 2022
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Debt-equity ratio (No. of times)	10.1	2.90	2.51	2.68	2,90	2.68	2.76
(b)	Outstanding optionally convertible redeemable preference shares (No.s in lakhs)			-	8,11		8-11	8_11
(c)	Outstanding optionally convertible redeemable preference shares (Amount in lakhs)		2		8 11	12.	8,11	8 11
(d)	Debenture redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil	Nil
(f)	Net worth (Amount in lakhs)	10.2	151,323.21	148,343.98	85,345 49	151,323 21	85,345 49	119,614.66
(g)	Net profit after Tax (Amount in lakhs)		2,526 53	3,233_07	1,811 25	8,673 71	5,214.69	6,736.98
(h)	Earnings per share (Not annualised for the interim periods)							
	Basic (₹)		14 96	19 08	1127	52 62	32.59	53.96
	Diluted (₹)		2 66	3.35	2 03	9.21	5.86	7 76
(i)	Total debts to total assets (%)	10.3	71.05%	66 98%	68 97%	71 05%	68,97%	69 09%
(j)	Net profit margin (%)	10_4	14.88%	21 57%	19 95%	19.01%	21.85%	19.53%
(k)	Sector specific equivalent ratios							
	(i) Gross Non-Performing Assets (GNPA) Ratio	10.5	0.34%	0.22%	0.37%	0.34%	0 37%	0 29%
	(ii) Net Non-Performing Assets (NNPA) Ratio	106	0.12%	0 05%	0 06%	0 12%	0 06%	0 07%
	(iii) Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR)	107	27 15%	29 78%	27 80%	27 15%	27 80%	29 57%

10.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Bank overdrafts - Unamoritzed issues expenses) / Net worth

10.2 Net worth is equal to Equity share capital + Other equity + Convertible preference share capital

10.3 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Bank overdrafts - Unamoritzed issues expenses) / Total assets

10.4 Net profit margin is Net profit after tax / Total Revenue from operations

10.5 GNPA Ratio is Gross Stage 3 assets/ Gross assets under management Asset under management includes loans, investments in non-convertible debentures, investment in alternate investment funds.

10.6 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets) /(Gross Assets under management - Impairment allowance for Stage 3 assets).

10.7 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.

10.8 (i) Debt Service Coverage Ratio and Interest Service Coverage ratio are not disclosed in these standalone financial results as these disclosures are exempted for a Non-Banking Financial Company registered with Reserve Bank of India, pursuant to the requirements of SEBI (Listing Obligations and Disclosures Requirements) (Fifth Amendment) Regualtions, 2021 dated 7 September 2021

(ii) The information related to Current ratio, Long term debt to working capital ratio, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin have not been included in these standalone financial results as these disclosures are not applicable to the Company considering the business undertaken by the Company.

- 11 The Company does not have any listed non-convertible redeemable preference shares and accordingly disclosures under regulation 52(6) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company
- 12 During the year to date period ended 31 December 2022

(i) the Company has issued 2,711,556 Series C CCPS of face value INR 10 per share aggregating to INR 271 16 Lakhs

(ii) 811,402 Optionally Convertible Redeemable Preference Shares having face value of INR 60 per share which were partly paid up to the extent of INR 1 per share, have been fully paid up during the period and converted into 4,227,828 equity shares of INR 10 each.

(iii) the Company has alloted 205,000 equity shares of INR 10 per share pursuant to exercise of stock options by employees

(iv) the Company has issued 1,000,100 equity shares of face value INR 10 per share aggregating to INR 8,151 Lakhs and 21,053 partly paid equity shares of INR 10 per share aggregating to INR 8,151 Lakhs and 21,053 partly paid equity shares of INR 10 per share

13 All outstanding non-convertible listed debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1.05 and 1.40 times of outstanding amount on such securities at any point in time. There are no unsecured / unlisted non-convertible debentures.

14 Previous period's figures have been regrouped / reclassified wherever necessary, to conform with the current period presentation

For and on behalf of the Board of Directors Vivriti Capital Private Limited

Vinual Kirkum

Vineet Sukumar Managing Director DIN: 06848801



Place: Chennai Date: 9 February 2023



Statement of Security. Cover as at 31 December 2022, pursuant to requirements offree galation 54(1) read with regulation 54(1)(u) of Securities And Exchange Board of India (Listing Obligations And Dischaure requirements) Regulations. 2015 Virviti Capitul Privauk Limited Key2, Offize: Prestige Zackria Metropolita no. 2010/14, 2nd Floor, Block -1, Annasalai, Chennai - 60002 (CIN - 1065929717301771017106)

149,461,89 18'85L'69 Total Value(=K+L+M+ N) 166,149.33 149,461,89 Column O applicable (For Eg. Bank Balance, DSRA market value is not Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable) Column N Related to only those items covered by this certificate Relating to ( Market Value for Pari passu charge Assets Column M Carrying /hook value for sculusive rharge asset subueis met M value is met applicable (for Eg, Bank Balance, DSRA market value is not market value b not 04-00E-00 68'191'611 E 68 197 611 EE-011-991 olumn L Market Value for Assets charged on Exclusive basis Column K 1,858.89 371.65 1,957.09 299,39 141,56 10,249,004 10,240,004 633.01 25,579.36 29,106.76 9.745.43 7.111.52 228,103,78 1,471.68 2,006.72 3,408.41 2,231.83 469,850,52 149,461.89 15,994,69 (Total C to H) Column J Debt amount considered more than once (due to exclusive plus part passu charge) Elimination (amount in negative) Column 1 Assets not offered as Security 299 39 141 56 6,13.01 25,579.36 9,745.43 1,471 68 2,066 72 3,408 41 2,231 83 9,178.64 371 65 1.957 09 11.38.138.11 5,268.94 1,858,89 Column II Other assets on which there is pari- Passu charge (excluding items covered in column F) Column G Pari- Passu Book Value Charge Assets shared by part passu debt holder (includes debt for which tissued & other debt with part-passu cluarge) Pari-Passu Security Cover Ratio Column F Pari-Passu Charge Book Value Debt for which this Crifficule being issued Pari-Passu Charge CommunE V'55/ No 8 269 96 321 183 66 23 837 82 15,994 69 7,111,52 311,209,99 Other Secured 353.291.44 228,103.78 Book Value Column D Exclusive Charge Debt Debt for which this certificate being issued F8 852 69 149,461.89 149,461,89 6 Exclusive Security Cover Rutio 166,149.33 Book Value Column C Exclusive Charge 1IIK Description of assel for which his certificate relate Term Loan from other parties loans repay able on demand crnu Laan from Banks Column B nnercial Papers 
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## BSR&Co.LLP

Chartered Accountants

#### The Board of Directors

Vivriti Capital Private Limited Prestige Zackria Metropolitan, No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002 KRM Tower, 1st and 2nd Floor No.1, Harrington Road, Chetpet Chennai - 600 031, India. Telephone +91 44 4608 3100 Fax +91 44 4608 3199

9 February 2023

#### Dear Sirs

Auditor's report on Statement of Information in respect of Security cover maintained with respect to listed non-convertible debentures as at 31 December 2022; value of receivables / book debts as at 31 December 2022 and compliance of covenants with respect to listed non-convertible debentures for the Quarter ended/ as at 31 December 2022

- 1. This report is issued in accordance with the terms of our engagement letter dated 21 October 2022.
- 2. The management has requested us to certify the particulars contained in the accompanying Statement of information for the listed non-convertible debt securities ('NCDs') attached herewith (the 'Statement') for Vivriti Capital Private Limited (the 'Company') as at 31 December 2022. The Statement has been prepared by the Company to comply with Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Regulation, 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended and circular SEBI/HO/MIRSD/MIRSO\_CRADT/CIR/P/2022/67 dated 19 May 2022 (together referred to as the "Regulations") for the purpose of its onward submission to Catalyst Trusteeship Limited, IDBI Trusteeship Services Limited, Axis Trustee Services Limited and Beacon Trusteeship Limited (the "Debenture Trustees") of the Company and the stock exchanges. We have initialed the Statement for identification purposes only.

#### Management's responsibility

- 3. The preparation and presentation of the Statement is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Company's management is also responsible for ensuring that the Company complies with the requirements of the Regulations and the Debenture Trust Deeds ('DTDs') for all listed NCDs outstanding as at 31 December 2022 (as listed in the Statement) and for providing all relevant information to the Company's Debenture Trustees. The Company's management is responsible for preparation and maintenance of covenants list and compliance with such covenants on a continuous basis as per the DTDs.

Further, the Company's management is responsible for completeness and accuracy of the financial covenants listed in the Statement extracted from the list of covenants under the 'Covenants' section of respective DTDs and the status of compliance with such covenants for the Quarterly ended / as at 31 December 2022.

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#### B S R & Co. LLP Vivriti Capital Private Limited Page 2 of 4

#### Auditor's responsibility

- 5. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this Report. Accordingly, we do not express such an opinion.
- 6. Pursuant to the request from management and as required by the Regulations, we are required to provide a limited assurance on whether anything has come to our attention that causes us to believe that the Company has not accurately extracted the particulars furnished in the Statement from the unaudited financial statements / information, underlying unaudited books of account and other relevant records and documents maintained by the Company for Quarterly ended 31 December 2022, has not maintained required security cover, has provided incorrect details of value of receivables / book debts in the Statement, has not complied with the covenants (as set out in the Statement) as per the requirements of DTDs in relation to all listed NCDs issued during the Quarterly ended 31 December 2022 / outstanding as at 31 December 2022, and whether the computation of security cover ratio in the Statement is not arithmetically accurate.
- 7. For the purpose of this report, we have planned and performed the following procedures;

#### Part A: Security cover

- (a) Obtained a list of receivables (loans and investments) pledged as collateral / security against the outstanding listed NCDs as at 31 December 2022;
- (b) Verified the computation of security cover as at 31 December 2022, prepared by management, as specified in the format given under SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19 May 2022;
- (c) Traced the amounts relating to assets and liabilities (as set out in the Statement) to the unaudited financial statements / information as at 31 December 2022, underlying books of account and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the numbers in the Statement;
- (d) The Company does not maintain a one-on-one identification of receivables (loans and investments) earmarked towards a particular borrowing in the system. A separate statement containing receivables (loans and investments) charged to each NCD holder as at 31 December 2022 for onward submission is maintained and was provided to us by the management. We compared the total loan / investment security cover as computed by the management in the aforementioned Statement with the loan / investment balance in the unaudited books of account as at 31 December 2022;
- (e) On a sample basis, verified the details of the outstanding amount and assets required to be maintained as collateral for each series of the listed NCDs from the underlying books of account and other relevant records and documents maintained by the Company as at 31 December 2022;

#### Part B: Value of receivables / book debts (Loans and Investments)

a) Verified, on a sample basis, outstanding amount of NCDs as at 31 December 2022 and the value of receivables (loans and investments) hypothecated from the underlying books of account and other relevant records and documents maintained by the Company for the Quarter ended 31 December 2022;

#### B S R & Co. LLP Vivriti Capital Private Limited Page 3 of 4

#### Part C: Compliance with covenants

- a) Obtained from management, a list of applicable covenants (as set out in the Statement), extracted from the 'Covenants' section of respective DTDs. Management has confirmed that the covenants listed in the Statement are extracted from all DTDs for all listed NCDs issued during the Quarterly ended 31 December 2022 / outstanding as at 31 December 2022.
- b) Against each of the applicable covenants (as set out in the Statement), obtained the status of compliance with such covenants as at 31 December 2022 from management.
- c) On a sample basis, traced the covenants to the respective DTDs to test their accuracy; and
- d) Verified the compliance with the financial covenants set out in the Statement.
- 8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- 9. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### Conclusion

- 11. Based on our procedures performed as mentioned in paragraph 7 above, information and explanation given to us and representations provided by the Company, nothing has come to our attention that causes us to believe that, in all material aspects:
  - a. the Company has not accurately extracted the particulars furnished in the Statement from the unaudited financial statements / information, underlying books of account and other relevant records and documents maintained by the Company for the Quarterly ended 31 December 2022;
  - b. the Company has not maintained required security cover;
  - c. the Company has provided incorrect details of value of receivables / book debts (loans and investments) in the Statement;
  - d. the Company has not complied with the financial covenants (as set out in the Statement) as per the requirements of DTDs for all listed NCDs issued during the Quarterly ended / outstanding as at 31 December 2022; and
  - e. the computation of the security cover ratio in the Statement is not arithmetically accurate.

#### B S R & Co. LLP Vivriti Capital Private Limited Page 4 of 4

#### **Restriction of use**

12. This report has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Company's Debenture Trustees and stock exchanges pursuant to the requirements of the abovementioned Regulations. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

for **B S R & Co. LLP** Chartered Accountants Firm Registration No: 101248W/W-100022

hawan

S Sethuraman Partner Membership Number: 203491 ICAI UDIN: 23203491BGYXVV9380

Place: Chennai Date: 9 February 2023



#### Vivriti Capital Private Limited Statement of Information for listed Non-Convertible Debentures ('NCDs') (the 'Statement')

S.No.	ISIN	Facility	Type of charge	Sanctioned amount	Outstanding Amount	Cover required	Assets Maintained
1	INE01HV07247			5,500.00	4	110%	
2	INE01HV07148	1		1,000.00	422.43	110%	477.98
3	INE01HV07106		1	1,000.00		105%	
4	INE01HV07262			10,000.00	10,697.95	105%	11,344.43
5	INE01HV07296		1	20,000.00	20,309.07	105%	23,018,44
6	INE01HV07155		1	5,000.00	G.	150%	
7	INE01HV07197			7,500.00	8,621,65	140%	13,204.82
8	INE01HV07205	Non-convertible	Exclusive	5,000.00	5,662.15	105%	5,967.43
9	INE01HV07213	debentures	charge	5,000.00	5,668.97	105%	6,010.00
10	INE01HV07221			5,000.00	5,470.50	105%	5,782.98
11	INE01HV07239			5,000.00	5,471.57	105%	5,909.52
12	INE01HV07270			20,000 00	21,144,78	105%	22,437.2
13	INE01HV07288			5,000.00	3,897.44	110%	4,291.39
14	INE01HV07189			3,000,00	3,260 21	110%	3,592.88
15	INE01HV07304		[	5,000.00	4,988.92	110%	5,551.67
16	INE01HV07312			20,000.00	19,861.23	105%	21,493.05
17	INE01HV07320		[	30,000.00	29,078.13	105%	31,665.95
18	INE01HV07338	[		4,900.00	4,906.88	110%	5,401.54
	Total			157,900.00	149,461.89		166,149.34





#### VIVRITI CAPITAL PRIVATE LIMITED CIN - U65929TN2017PTC117196

GST - 33AAFCV9757P1ZE (Chennai) GST - 27AAFCV9757P1Z7 (Mumbai)

#### REGD. OFFICE:

Prestige Zackria Metropolitan, 2<sup>18</sup> Floor Block 1, No.200/1-8, Anna Satai Chennai 600002 Contact : +91-44-4007 4800 contact@vivriticapital.com

#### MUMBAI OFFICE:

Vibgyor Towers, Unit No. 502, 5<sup>18</sup> Floor Block G, Bandra Kurla Complex Mumbai – 400051 Contact: +91-22-6826 6800

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Vivriti Capital Private Limited Statement of Information for listed Non-Convertible Debentures ('NCDs') (the 'Statement')

Table II - Computation of Security Cover Ratio Part A - Axis Trustee Services Limited

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· · · · · · · · · · · · · · · · · · ·	Column A	Column B	Culumn C	Column D	Column E	Column F	Column G	Column H	Column 1	Column J	Column K	Column L	Column M	Column N	Column O
Production of the function of the funct	Particulurs		Exclusive Churge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge		Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only	those items covered by	y Ihis certificate	
Interfactor         Interval		Description of usset for which this contificate relate		Other Secured Deh		Asset: shared by pari pastu deb pari pastu deb holder (includer debt for which this cartificate in this cartificate in debt with pari- pasas charge)	Other assets on which there is pari-Passu charge (excluding items covered in column: F)		Debt amount Considered mare than once (due to exclusive plus part passu charge)		Market Value for Assts charged on Exclusive basis	Carrying /book value for exclusive charge avest where market value is not uscertainable or applicable (for Eg. Barch Balunce, DSRA market value is not applicable)	Market Value for Pari pussu charge Asseis	Carrying value/honk value for partie churge ansets where market value is wut averstrandhe ye applicable (For Eg. Bank Baharee, DSRA market value is nut market value is nut	Tolal Value(=K+L+M+ N)
Intelligenter         Intellig			Book Value	Book Value	Yes/No	Budk Value	Book Value		-				Relating t	o Column F	
Resultant         Image	ASSETS. Proceeds Dani and Tourismont							00 020 1		1 1/2 00					
Absolute         Absolute         Cuber         C         T	Initial Work-In- Proviews			0				201001	17	29 121			•	*	#2
Unit         Unit <th< td=""><td>Right of Use Assets</td><td></td><td></td><td></td><td></td><td></td><td></td><td>00 1 957 09</td><td>14</td><td>1.957.419</td><td></td><td></td><td></td><td></td><td>•</td></th<>	Right of Use Assets							00 1 957 09	14	1.957.419					•
unterse         unterse         1           utility utility and the production of the productin of the production of the production of the productin	Goodwall		*		Ĩ		•						(4	1.0	).
and the definition of the sector of	Inturphyle Anieta		10	3			â	0E 002		299.39					
4         1	utgable Assets under Development			+	4		1	141.56	14	141.56			864		
Although         Image	Investments			104/260.43		•	*	38,138,11		95'86/261		1.00			4
within         within<	antonne.		-	390,442,500				15682.71		408,682.01					
obligationality         image: second se	Irade Receivables							10 683		633.01	•		•	*	
open of the function and calls         1         2,3,5,0         1         2,3,6,0         1         2,3,6,0         1         2,3,6,0         1         2,3,6,0         1         2,3,6,0         1         2,3,6,0         1	Cash and Cush Equivalents		2	×		111)	1.54	25,579,36		25,579.36	2			3	24
Image: state	Bank Halances wher thun Cash and Ca Squivalents	the	Ċ	23,357,82		ar.	л¥.	5,268.94	12	29,106.76			1.	542	34
Instruction         S04.40.7         1         S04.40.7         S04.40.7 <td>Others</td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td>9,745.43</td> <td></td> <td>61245.43</td> <td>*</td> <td></td> <td></td> <td>- 0 - 1</td> <td></td>	Others			,				9,745.43		61245.43	*			- 0 - 1	
IES         image         i	Total			519,440.77			1.	101,732.94	114	621.173.71	1.			3	S(*
Instruction	LIABILITIES														
International part of the second Part of the se	Jeht securities to which this certificate			149,461 89	(a)		36	2		149,461.89	*		*	×.	50
dicklet         Commental Names         7,11,52         0         7,11,52         0         0         7,11,53         0	Other deht sharing pari-passu charge w above deht	vith		•	Ú.	•	(A)				00		8	(t	06
Ican in term limits       1       238,103.1K       1       238,103.7K       1	Other Deta	Continuetoud Pupers		7.111.52		-	3	2	14	7,111.52	8	3	23	3	
Terr Later from Plants       Image from Plants       <	Subordinated debt			•	1			.*						*	
Mathematication         Mathematic	TOWNINGS	Transfer County Research Desirables		20 601 926		-		•	*	ar thi acc	•				*
Intransition ofter Parties         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         73,94,60         74,94	Debt Securities			*		•		1		-	6 363		0.00		( Dell
i        i       i       i       i       i       i       i       i       i       i       i       i       i <t< td=""><td>Others</td><td>lern Loun from other parties and louns repayable on demand</td><td></td><td>69 466.57</td><td></td><td></td><td></td><td>20</td><td>20</td><td>69'166'51</td><td>E2</td><td></td><td>E)</td><td></td><td>×</td></t<>	Others	lern Loun from other parties and louns repayable on demand		69 466.57				20	20	69'166'51	E2		E)		×
K         Exclusion         MOS         N         MOS         MOS         N	Frudio payables			X	14		4	1 471 68	74	1,471.68	X		2	Ċ	œ
Rk         Addise	case Ludvilitues				à	•	8	2 066 72	*	2,4066.72	×		*	(¥)	*
Recently Cover         Recurry	Mutativity			•		4		3,408,41	-	3,408.41				*	•0
k Exclusion Exclusion Exclusion Exercition E	Union		,	160.5°1.8N		•		0 178 64	•	169.850.52			× •		
k Exclusive Exclusive Security Cover	ver on Book Value			COLUMN TO A LOD								200			50
	Cover on Market Value														
			Exclusive Security Cover			Pari-Fassu Security Cover									



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Viv riti Capitul Private Limited Statement of Information for listed Non-Convertible Debentures ("NCDs") (the 'Statement')

Tuble 11 - Computation of Security Cover Rutio Part B - Beacon Trusteeship Limited

Column A	Column B	Column C	Columin D	Column E	Column F	Column C	Column H	Column 1	Celumn J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Pateu Charge	Ращ-Разяи Онитре	Part-Passa Charge	A sorts not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only	Related to only those items covered by this certificate	iy this certificate	
	Description of asset for which this cortificate relate	Deli fur which this cerlifronte being issued	Other Sscured Deta	Debt for which this certificate being issued	Asset: shared by hold: (astudes hold: (astudes debt for white this certificate is issued & other debt with part- passe charge)	Other assets on which there is pari-Passu charge (excluding tlems cotorm: F)		Debt amount Debt amount eonsidered murc than once (due (n exclusive plus part passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /buok value for exclusive charge assets where market value is not ascertalanble of applicable for Eg. Bank Balance, 50 SRA market value is not applicable?	Market Value für Pari pasu charge Assels	Carrying value/bonk value for part passu churge market value is not naverthmelie or applicable (for Eg. Bank Bulance, DSRA market value is not applicable)	Tand Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Bodk Yahie	Book Value						Relating	Relating to Culumn F	
ASSETS														
Cupital Work-in- Progress					1.51	6 () ()	371 65		371.65		e 7.		# 1/4	
Right of Use Assets		ž				4	1 957 09	1	1,957.09	8	1.14			
(andwell		•	•		1					1		(Ta		
Interestide Assets						4	299.39	4	299.99	3	a 2			
Investments		27.067.49	67 592 96				11 311 52	•	35 and ett		07.027			01 620 61
Laure			390.322.50	1			12 219 51		10.589,801		-			
Inventories Trade Reservables			a a	i a		*	10 559			*	S.A.		\.	
Cash and Cash Equivalents			×			17	25,579,36		25,579,36	āσ	6.56			
Bank Balances other than Cash and Cash Equivalents		076	23.337.82		•	*	5,268 94		29,106,76	1.7	94	.2)	540	
Others			e e		iti.		9,745.43		61345.43			•		
Total		37,067,49	482,573,28		3.	38	101,732.94	ï	621,173,71		37,067,49	0		37,067.49
LIABILITIES														
Deht scentities to which thus certificate		33,98540	115 476 49	1			•	-	149,461.89	×	33,985.40	*	*.	01.389,55
Ollier debt sharing pari-passu charge with above debt	4		×	6	đ	ж 	2	ι.	•	140	(a)	÷.	140	
Other Dubit	Commercial Papers		711152	iii	a.t.	336	97	ΞŸ.	7,111.52	2	10	α.		10
adinuted debt					•	34			6	*				
AMERIA SIDJE	Term Loan from Banks		228.103.78				.,,	1	228.103.78		•			
Debt Securities				•				•						10
Uthers	Ferm Loan from other partnes and loans repayable on demand		69 tõC 22	9.5 -		94	ð.	19	15,994.69	<u>.</u>	94	Ċ	2	9
Trucke poyabilities			2		3	38	1,471 68	4	1,471.68	260				
ease Liabilities			(*)		•	×	2,066,72	**	2,066.72	8	(*)	×.		*
L'IONTISIONS COLLEGE			• 9			13	14 1014-1		TA ILL C					
Tetat		01.289.55	426,586,4%				9.178.64		469,850.52		33,985,40			33,985.40
Cover on Book Value		6071					110000000000				60/1			60-1
Cover on Market Value														
		EXCURINC			rart-Dasyu						_		• [	





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Viv riti Capitul Private Limited Statement of Information for listed Non-Convertible Debentures ('NCDs') (the 'Statement')

Table 11 - Computation of Security Cover Ratio Purt C - Catalyst Trusteeship Limited

Column A	Calumn B	Column C	Column D	Column E	Column F	Culumn G	Column H	Column 1	( alumn J	Column K	Column L.	Column M	Column N	Culumn O
Particulars		Exclusive Charge	Exclusive Churge	Pari- Passu Charge	Paris-Passu Charge	Parti-Pannu Chaige	Assets not offered as Security	Elimination (amount in negative)	(Fout C to H)		Related to only	Related to only those items covered by this certificate	this certificate	
	Deverption of asset for which this verificate relate	Debt for which this certificate ficing issued	Other Scured DeM	Debt for which this certificate being issued	Assen starred by horder (includes debrifter (includes debrifter to includes debrifter to issued & other debrifter passed passed charge)	Other assets un which there is pari-Passu charge (excluding trems covered in column F)		Debi amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assts charged on Exclusive basis	Carrying /hook value for exclusive charge assets where market value in nor assertainable or applicable (For Eg, applicable) market value is mut applicable)	Markel Value for Puri pussu charge Assets	Carrying value/buok value for pari passu churge assets where martets value is not ascertainable of applicable (For Eg. Bank Balance, 5 RRA market value 6 not market value 6 not	Tatual Vadue(=K+L+M+ N)
4 000 000 000 000 000 000 000 000 000 0		Book Value	Bonk Vzluc	Yest Na	Bu-k Value	Book Value						Relating 6	Relating to Column F	
Proserve Plant and Equipment		0.	2				00 020 1		00 030 -					
Canital Work-in- Programs			1 3	•			100000	• 1	1,858,85					22
Ruth of Use Assets			9 4				00 125		00.7201					•
Gioseburiti							10 100		an insta				•	
Intangible Assets		14			2.5	es.	299.39		299.39					•
Intanuible Assets under Development				94		3	141 36	74	141,56	ì	94	1	2.0	1
Investments		58.845.03	45,815,42	*		•	38,138,11		142,798,56	•	58,845.03	•		58,845,03
Louis		69,758,84	321 143.66	6	33		12 002/11		108,682.01		69 758 84			FR:852'69
Priventorics			+	•				÷			×	×		
		2	t	+	-	4	633.01	•	633,01					•
Cash and Cash Equivalents		1	*	÷.	3	14	25 579 36		25,579.36	4	(A)	4		
Bank Balances other than Cash and Cash Equivalents	ģ	*	23 847 82	*1	1		5,268 94	741	29,106.76		(*)	0	ж	
oders		Section 1	it:	84	14	2	Et 5426		£1,245,43					
Total		128,603,87	390 336.90	•	*	6	101,732.94		621.173.71		128,603,87		006	728.E03.N21
LIABILITIES														
Debt securities to which this certificate		51 450,211	34 407 44	45	*(		*	÷.	149,461.89		115,054 45	1	•	115,054,45
Uthor debt shuring purt-passu charge with above debt	th		2	ê.	*	))E	*		*		×)	11	(*)	*
Other Deht.	Commercial Papers		7111.52	14	100			a	7,111,52				514	1.0
Subordinated debt			•	+	*	•		•)			*)			
Burtownings				4			ł.	•		•			•	
Burk	Term Lean from Banks		228, 103, 78				30		228,103.78					
L JUTH SECURITION				18		•		13	•		•	*	•	•
Othermo	Lern Loan from other parties and loans repayable on demand		75 994 69	÷	•	9	9	i	75,994.69		9	a	1	
Trade puyables			(t)	340	E	۲	1,471.68		N9.171.1		(*)			
Irease Liabilities			ti	4	•	•	2,066.72	4.	2,066,72		*	41.	.*8	
Priscaskings			7	4		•	3,408.41		3,408.41					
(Might		ALL AND ALL AN	14 613 41	* 7			1231.83		2.231.83		115.054.15			116 061 16
Cover on Buok Value		1.12			3		+41'67'5%		- united at					1 13
Cover on Market Value		41.1									7111			704
		Exclusive Security Cover			Pari-Ilassu Security Cover				0					



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Ratio



Vivriti Capitul Private Limited Statement of Information for listed Non-Convertible Debentures ('NCDa') (the 'Statement')

Table II - Computation of Security Cover Ratio Part D - IDBI Trusteeship Services Limited

Column A	Column B	Column C	Column D	Column E	Celuran F	Caluma G	Column H	Column 1	Column J	Culumn K	Calumn L	Column M	Culumn N	Column O
Purticulars		Exclusive Charge	Exclusión e Change	Parl- Passu Charge	Pa + Passu Charge	Part-Finnu Chatge	Assels not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only	Related to only thuse items covered by this certificate	r Ibis certificate	
	Description of asser for which this certificate relate	Debt for which this certificate being Isaucu	Other Seared Detr	Debt for which this eerlffreate being issued	Asset shared by pari assu deb- holde (include: debifor which this c-riffeate in this c-riffeate in debt with pari- debt with pari- pass charge)	Other assets un which there is pari-Pasu charge (escluding items covered in column F)		Debi amount cunsidered more than once (due to exclusive plus part pastu charge)		Market Value for Assets charged on Exclusive basis	Carrying /houk value for exclusive charge assets where market value is not useertainable or upplicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Puri passu charge Assets	Currying valueflook value for pari passus clarge assets where market value is not assertativable for Eg. Bank Balanee, DSRA market value is not mynikeable	Tount Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Bodk Value	Book Value						Relating	Relating to Column F	
ASSETS							CONTRACTOR IN							
Property, Frank and Logical aspectation			•			•	VX 8CH.1	•	68,868,1	•		•	•	•
Dialst al I les Acoste			1	•	•	•	C0 1/5	•	co.1/c					
rugur er oak raakta					•		Whiter's	•	60"/06"1			1.81	(4)	×.
Interpreter Assets				1		•	61 664		199.491					6
Intangable Assets under Development			•				141.50		141.56	1	9	2		
lavesments		42.244	21 282 101	-		•	38,138,11		112.798.56		477 9K			80 111
Louins 1			300.042.50			()(*	17,739.51		108,682.01			8		
Inventories		ŧ.	-		Y .	6		14			00			
fitteh and fitsh Fautralents			t o	1		• )	10330	4 3	10.0.00				•100	
							DC 6/17 C7	-	DC*611417		E.		*	•
Bank Halances other than Cash and Cash Equivalents	5	14 9 1	23, K87, K2	*	•	<b>*</b> E	5,268.94		29,106.76		*	8		1
Others		(*************************************		4	л.	39	0,745,43	24	9,745.43	100	112	8	39	
Total		86'225	518,942,79		•		101,752,594	3	621,173,71		86'LLT		•	867LLT
LIABILITIES														
Debt securities to which this certificate		422 43	91 6607611	141	<u>.</u>	*(	9	•	149,461.89		422 H3	240	90	422,43
Other debt sharing part-passu charge with above debt	4		.∦i	40	•	×	100	2	80	1		14		R
Other Divisit	Continuation! Papers		731152	24	1		i.e	3	7,111.52				Ū.	(ē
Subordinated debt			•	12					·				*	Ň
Derivourse Bark	Term Loan from Banks		228.103.78	•			•	1.4	228.103.78					
Debt Sectorities				•		•		•			•			
( Muers	I cern I can from other parties and loans repayable on demand		69 hafi çi	514		204		4	75,994.69	12		3	9	102
Trade payables				(#) (*)		۰	1,471.68		1,471,68	*				٢
Lease Liabilities				•		4	2,066.72	•	2,066.72			•	*	
Provisions					4		3,408.41		11,801,6	•				
Collicers					12		2.231.835		2,231.83	9				
Total		42243	460.249,45	1	•		9,178.64	*	25'05K'69t			*	•	42243
COVET ON BOOK VAUE		1.13			*						61.1			(1.1
LOVET ON MATHEI VAIUE		Exelusive			Pari-Easeu									
		Security Cover			Security Cover									



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Vivriti Capital Private Limited Statement of Information for listed Non-Convertible Debentures ('NCDs') (the 'Statement') for the quarter ended 31 December 2022

Table III: Compliance with Financial covenants

No	Category	Covenant	Remarks	Status of compliance
1	Financial	The Company shall maintain a Capital Adequacy Ratio of 20% (twenty percent) or such other higher threshold as may be prescribed by the RBI from time to time, with Tier I Capital (Capital Adequacy Ratio) of at least 15% (fifteen percent);		Complied
		The Company should maintain a Debt to Equity Ratio of not more than 4 times	The Management confirms that the Company has complied with this covenant as at 31 December 2022.	Complied
		The Company should maintain Gross NPA (including write-offs) of less than 3% (three percent)	The Management confirms that the Company has complied with this covenant as at 31 December 2022.	Complied
		The Company should maintain Net NPA of less than 2.5% (two percent).	The Management confirms that the Company has complied with this covenant as at 31 December 2022.	
		The Company should maintain Networth to Net NPA of the Company a ratio of at least 15 (fifteen) times	The Management confirms that the Company has complied with this covenant as at 31 December 2022.	
		The Company should ensure that there is no negative mismatch (on a cumulative basis) in any of the time buckets for up to 1 (one) year of the asset-liability management statement (after considering all liabilities of the Company, but excluding unutilised bank lines);		
		The Company, as on any date of determination, maintain such minimum liquidity that is equivalent to its liabilities occurring/falling due in the succeeding 45 (forty five) days in the form of cash, fixed deposits (cash equivalents) and/or undrawn sanctioned borrowing limits;		
		The Company should maintain an exposure in respect of borrower(s)/client(s) of the Company at an individual level (as determined in accordance with the guidelines and regulations of the RBI in this respect) of not more than 2.5% (two decimal five percent) of the Company's assets under management (in respect of all products provided by the Company including fund-based and non-fund based facilities);	has complied with this covenant as at 31 December 2022.	
		The Company should maintain an exposure in respect of borrower(s)/client(s) of the Company at a group level (as determined in accordance with the guidelines and regulations of the RBI in this respect) of not more than 5% (five percent) of the Company's assets under management (in respect of all products provided by the Company including fund-based and non-fund based facilities):	has complied with this covenant as at 31	
		The Company should ensure that its profit after tax (as determined in accordance with Applicable Accounting Standards) is positive for each financial half-year;	The Management confirms that the Company has complied with this covenant as at 31 December 2022.	
		The Company should ensure that the total exposure of the Company to its Subsidiaries where the Company exercises control by virtue of majority shareholding does not exceed 10% (ten percent) of the Company's Net Worth;		

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#### Vivriti Capital Private Limited Statement of Information for listed Non-Convertible Debentures ('NCDs') (the 'Statement')

#### Notes:

1 The Statement has been prepared for the sole purpose of submitting to the Debenture Trustees (Catalyst Trusteeship Limited, Axis Trustee Services Limited, IDBI Trusteeship Services Limited and Beacon Trusteeship Limited ) pursuant to requirements under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, and Regulation 15(1)(t) of the Securities and Exchange Board Of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as the 'SEBI Regulations'). The Statement includes Annexure I, II, III and IV pertaining to Axis Trustee Services Limited, Beacon Trusteeship Limited, Catalyst Trusteeship Limited, IDBI Trsuteeship Services Limited respectively.

As per the above SEBI Regulations, the Company is required to obtain a report from statutory auditor of the Company with respect to the security cover maintained, value of book debts / receivables and compliance with covenants as per the Debenture Trust Deeds as at 31 December 2022.

- 2 The amounts disclosed above have been extracted from the underlying unaudited books of account and other relevant records and documents maintained by the Company for the quarter ended 31 December 2022.
- 3 The Company does not maintain a one-on-one identification of loan/investment asset earmarked towards a particular borrowing in the system. A separate statement containing receivables (loans and investments) charged to each NCD holder as at 31 December 2022 for onward submission is maintained and such information was provided to the auditors by the management for verification. The total loan/investment security cover as computed above in the Statement has been compared and reconciled by management with the loan/investment balance in the books of account as at 31 December 2022;
- 4 The Company has offered its receivables (loans and investments) as underlying security for which the market value is not ascertainable. Therefore, the Company has provided the carrying value/ book value of the asset as per the format presribed in the Regulations.
- 5 We confirm that, as at 31 December 2022, the Company has complied with the required security coverage ratio as per the terms of respective information memorandum / debenture trust deed.

#### for Vivriti Capital Private Limited

Vinet Sulum

Vineet Sukumar Managing Director

Place: Chennai Date: 9 February 2023



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#### Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months period ended 31 December 2022

- a) Debt Equity ratio as on 31 December 2022 is 2.90.
- b) The Company is not required to create Debenture redemption reserve and Capital Redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019.
- c) Net worth as on 31 December 2022 is ₹ 1,51,323.21 Lakhs.
- d) Net Profit after tax for the quarter ended 31 December 2022 is ₹ 2,526.53 Lakhs.
- e) Earnings per share for the quarter ended 31 December 2022 (not annualised): Basic ₹ 14.96 and Diluted ₹ 2.66.
- f) Outstanding Optionally Convertible Redeemable Preference Share Capital as on 31 December 2022 is Nil.
- g) Total debts to total assets ratio as on 31 December 2022 is 71.05%.
- h) Gross Non-Performing Assets (GNPA) Ratio as on 31 December 2022 is 0.34%.
- i) Net Non-Performing Assets (NNPA) Ratio as on 31 December 2022 is 0.12%.
- j) Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) as on 31 December 2022 is 27.15%.
- k) Net profit margin (%) for the quarter ended 31 December 2022 is 14.88% respectively.
- Debt Service Coverage Ratio, Interest Service Coverage ratio are not disclosed as these disclosures are exempted for a Non-Banking Financial Company registered with Reserve Bank of India, pursuant to the requirements of SEBI (Listing Obligations and Disclosures Requirements) (Fifth Amendment) Regulations, 2021 dated 7 September 2021.
- m) The information related to Current ratio, Long term debt to working capital ratio, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin have not been included as these disclosures are not applicable to the Company considering the business undertaken by the Company.

For and on behalf of Vivriti Capital Private Limited

Vineet Sukumar Managing Director DIN: 06848801

VIVRITI CAPITAL PRIVATE LIMITED CIN - U65929TN2017PTC117196 GST – 33AAFCV9757P1ZE (Chennai) GST – 27AAFCV9757P1Z7 (Mumbai) Regd. Office: Prestige Zackria Metropolitan, 2<sup>nd</sup> Floor, Block 1, , No- 200/1-8, Anna Salai , Chennai-600002 Contact: +91-44-4007 4800 contact@vivriticapital.com Mumbai Office: Vibgyor Towers, Unit No.502, 5<sup>th</sup> Floor Block G, Bandra Kurla Complex Mumbai – 400051 Contact: +91-22-6826 6800

10<sup>th</sup> February 2023



BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001

# Sub: Statement of material deviation in use of issue proceeds as per Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months period ended 31<sup>st</sup> December 2022

Dear Sir/ Madam,

As required under Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

The statement indicating the aforesaid is attached as Annexure A, Annexure B (I) and Annexure B (II).

Thanking you,

Yours faithfully,

For and on behalf of Vivriti Capital Private Limited

Vineet Sukumar Managing Director DIN: 06848801

VIVRITI CAPITAL PRIVATE LIMITED CIN - U65929TN2017PTC117196 GST – 33AAFCV9757P1ZE (Chennai) GST – 27AAFCV9757P1Z7 (Mumbai) Regd. Office:

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#### Annexure A

#### Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviat ion (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Re mar ks, if any
Vivriti Capital Private Limited	INE01HV 07320	Private Placem ent	Non Convertible Securities (Market Linked Non- Convertible Debentures)	15 Decembe r 2022	INR 300 Crores	INR 300 Crores	No	N/A	N/A
Vivriti Capital Private Limited	INE01HV 07338	Private Placem ent	Non Convertible Securities	26 Decembe r 2022	INR 49 Crores	INR 49 Crores	No	N/A	N/A

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#### Annexure B (I)

#### Statement of deviation or variation of issue proceeds

Name of list	ed entity			Vivriti Capit	tal Private Limited	
	-	lic issue/ private pl	acement)	Private plac		
Type of instr				-	ertible Securities	
		ent date of raising f	unds)	15 Decemb		
	ed (INR Crores			300		
Report filed	for the quarte	er ended		15 Decemb	er 2022	
Is there a De	viation / Varia	ation in use of fund	s raised?	No		
Whether any	y approval is r	equired to vary the	objects of the	No		
issue stated	in the prospe	ctus/ offer docume	nt? (Yes/ No)			
If yes, detail	s of the appro	val so required?		N/A		
Date of appr	oval			N/A		
Explanation	for the Deviat	ion / Variation		N/A		
		mmittee after revie	ew	N/A		
	of the auditors			N/A		
-		ave been raised an	d where there		ds of the Issuance were rais	sed and utilized for
Original object	Modified object, if any	original modification	Modified allocation, if any	<ul> <li>Genera</li> <li>for the including</li> </ul>	I corporate purposes e ordinary course of busin ng repayment/refinancing of viding debt financing for loa Amount of Deviation/Variation for the half year according to	of existing debt
			N/A		applicable object (INR Crores and in %)	
Deviation co	uld mean.		IN/A			
		s or purposes for w	hich the funds	have heen ra	ised	
	-				originally disclosed.	

Name of the Signatory: Vineet Sukumar **Designation:** Managing Director

VIVRITI CAPITAL PRIVATE LIMITED CIN - U65929TN2017PTC117196 GST – 33AAFCV9757P1ZE (Chennai) GST – 27AAFCV9757P1Z7 (Mumbai) Regd. Office: Prestige Zackria Metropolitan, 2<sup>nd</sup> Floor, Block 1, , No- 200/1-8, Anna Salai , Chennai-600002 Contact: +91-44-4007 4800 contact@vivriticapital.com Mumbai Office: Vibgyor Towers, Unit No.502, 5<sup>th</sup> Floor Block G, Bandra Kurla Complex Mumbai – 400051 Contact: +91-22-6826 6800



#### Annexure B (II)

#### Statement of deviation or variation of issue proceeds

Name of listed entity				Vivriti Capital Private Limited		
Mode of fund raising (Public issue/ private placement)				Private placement		
Type of instrument				Non- Convertible Securities		
Date of raising funds (Recent date of raising funds)				26 December 2022		
Amount raised (INR Crores)				49		
Report filed for the quarter ended				26 December 2022		
Is there a Deviation / Variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the				No		
issue stated in the prospectus/ offer document? (Yes/ No)						
If yes, details of the approval so required?				N/A		
Date of approval				N/A		
Explanation for the Deviation / Variation				N/A		
Comments of the audit committee after review				N/A		
Comments of the auditors, if any				N/A		
Objects for which funds have been raised and where there				The proceeds of the Issuance were raised and utilized fo		
has been a deviation, in the following table Original Modified Original Modified				<ul> <li>the following purposes:</li> <li>General corporate purposes</li> <li>for the ordinary course of business of the Issue including repayment/refinancing of existing debt</li> <li>for providing debt financing for loan portfolio growt</li> <li>Funds Amount of Remarks,</li> </ul>		
object	object, if	modification	allocation,	utilized	Deviation/Variation	if any
	any		if any		for the half year	
					according to	
					applicable object	
					(INR Crores and in %)	
			N/A			
Deviation c	ould mean:					
(a) Deviatio	n in the object	s or purposes for	which the funds	have been ra	aised	
(b) Deviatio	on in the amour	nt of funds actuall	ly utilized as agai	nst what wa	s originally disclosed.	

Name of the Signatory: Vineet Sukumar **Designation:** Managing Director

VIVRITI CAPITAL PRIVATE LIMITED CIN - U65929TN2017PTC117196 GST – 33AAFCV9757P1ZE (Chennai) GST – 27AAFCV9757P1Z7 (Mumbai) Regd. Office: Prestige Zackria Metropolitan, 2<sup>nd</sup> Floor, Block 1, , No- 200/1-8, Anna Salai , Chennai-600002 Contact: +91-44-4007 4800 contact@vivriticapital.com Mumbai Office: Vibgyor Towers, Unit No.502, 5<sup>th</sup> Floor Block G, Bandra Kurla Complex Mumbai – 400051 Contact: +91-22-6826 6800